CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF SCODA TUBES LIMITED IN THEIR BOARD MEETING HELD ON THURSDAY, MAY 22, 2025 AT 11:00 AM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SURVEY NO. 1566/1, VILLAGE RAJPUR, TA-KADI, MAHESANA - 382740.

Resolution No. 1: Approval and adoption of the red herring prospectus in relation to the initial public offer by the Company:

It was noted that the Company has, in response to the draft red herring prospectus dated September 30, 2024 filed by the Company with SEBI (the "**DRHP**"), received the final observation letter bearing reference no. SEBI/HO/CFD/RAC-DIL2/P/OW/2025/1601/1 dated January 15, 2025, (the "**Observation Letter**") from SEBI which contained its observations and request for inclusion of further details in the red herring prospectus to be filed by the Company with the Registrar of Companies, Ahmedabad at Gujarat ("**RoC**"), the stock exchanges, SEBI or any other regulatory authorities. The updated draft of the DRHP after incorporating the necessary updates and changes and after providing such additional information in the document as advised by SEBI was filed with SEBI on April 30, 2025 and SEBI noted the changes and provided their letter on May 13, 2025.

The Board of the Company then considered the draft of the red herring prospectus to be filed with the RoC placed before it and the following resolutions were passed by the Board unanimously:

"**RESOLVED THAT** in furtherance of the resolution of the Board dated April 30, 2025 approving filing of the updated DRHP, the in-principle approval received from BSE Limited and National Stock Exchange of India Limited both dated December 18, 2024 and subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, the applicable provisions of the SEBI Act, 1992, as amended, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended **("SEBI ICDR Regulations"),** the Securities Contracts (Regulations) Rules, 1957, as amended and other regulations issued by the SEBI, the red herring prospectus dated May 22, 2025 (the "**RHP"),** in respect of the initial public offer of up to [•] equity shares of face value on 10 each aggregating up to 2,200.00 million by our Company (the "**Issue**") at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations and as agreed to by the Company, in consultation with the book running lead manager to the Issue **("BRLM"),** within the price band to be decided by the Company in consultation with the BRLM, as placed before the Board and containing the requisite information as prescribed by applicable laws and regulations, be and is hereby approved for filing with the RoC (pursuant to Section 32 of the Companies Act, 2013 and the rules made thereunder, each as amended), the SEBI, the Stock Exchanges and such other authorities or persons as may be required under the applicable laws;

RESOLVED FURTHER THAT subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities Contracts (Regulation) Rules, 1957, as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the SEBI ICDR Regulations and other applicable laws, approvals (if any) by authorities as may be necessary, Mr. Jagrutkumar Rameshbhai Patel (DIN: 06785595), Managing Director and Mr. Samarth Bharatbhai Patel (DIN: 08036100),

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Chairman and Whole-Time Director of the company, be and are hereby severally authorised to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the RHP, if any, and to finalise the RHP and approval be and is hereby granted for filing the RHP and any other related documents with the SEBI, the RoC, the Stock Exchanges and with any other regulatory authority as may be necessary with respect to the initial public offering and undertake such other necessary steps to implement the above resolution;

RESOLVED FURTHER THAT Mr. Jagrutkumar Rameshbhai Patel (DIN: 06785595), Managing Director and Mr. Samarth Bharatbhai Patel (DIN: 08036100), Chairman and Whole-Time Director of the company, be and are hereby severally authorised to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the RHP, if any, and to finalise the RHP and to file the same with the RoC, SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution;

RESOLVED FURTHER THAT each of the directors of the Company and the chief financial officer of the Company be and are hereby severally authorized to sign the RHP for and on behalf of the Company;

RESOLVED FURTHER THAT, Mr. Jagrutkumar Rameshbhai Patel (DIN: 06785595), Managing Director and Mr. Samarth Bharatbhai Patel (DIN: 08036100), Chairman and Whole-Time Director of the company, be and are hereby severally authorized to execute all such deeds, documents, agreements, forms, instruments and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolutions, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal counsel to the Issue and the BRLM appointed in this respect;

RESOLVED FURTHER THAT, all monies received out of the Issue (as defined in the Red Herring Prospectus) shall be transferred to a separate bank account maintained with the scheduled bank as per the provisions of the Companies Act, 2013;

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Director or the company secretary and compliance officer of the Company, be forwarded to the concerned authorities for necessary action or be provided to those concerned."

For, SCODA TUBES LIMITED

SCODA TUBES LTD. RAJPUR

Jagrutkumar Rameshbhai Patel
Managing Director
DIN: 06785595